

Press release February 22nd 2018

Oncopeptides AB Year-end report 2017

Stockholm, Sweden – Oncopeptides AB (Nasdaq Stockholm; ONCO) today announced the Year-end report 2017.

“With increasing clinical data the possible role for Ygalo® in helping patients with myeloma becomes clearer”

SUMMARY OF Q4

October 1st – December 31st 2017

- Net sales amounted to 0.0 (0.0) MSEK
- Loss for the period was 66.7 (loss: 51.1) MSEK
- Loss per share, before and after dilution, was 1.68 (loss: 1.84) SEK
- On December 31st cash and cash equivalents amounted to 404.1 (40.3) MSEK

Significant events during the period October 1st to December 31st 2017

- Final results from the phase II study called O-12-M1 were presented at the American Society of Hematology (ASH) annual meeting in December. The reported results are very promising in terms of median progression-free survival (PFS) of 5.7 months in patients with late-stage relapsed and refractory multiple myeloma (RRMM).
- During ASH, promising interim data were also presented from the ongoing Phase II study HORIZON.

FINANCIAL OVERVIEW OF THE GROUP (SEK thousand):

Financial overview of the group (SEK thousand)

	2017 Oct - Dec	2016 Oct - Dec	2017 Jan - Dec	2016 Jan - Dec
Net sales	-	-	-	-
Operating loss	-66,704	-51,088	-247,620	-114,482
Loss before tax	-66,704	-51,052	-247,620	-114,446
Loss for the period	-66,704	-51,052	-247,620	-114,446
Earnings per share before and after dilution (SEK)	-1.68	-1.84	-6.44	-4.88
Cash flow from operating activities	-45,679	-44,350	-271,497	-104,262
Cash and cash equivalents at the end of the period	404,050	40,251	404,050	40,251
Research & development costs/operating expenses %	79%	69%	80%	78%

FINANCIAL CALENDAR

Annual report will be published	April 16-20, 2018
Annual General Meeting	May 17 th 2018
Interim Report Q1 2018	May 17 th 2018
Interim Report Q2 2018	July 13 th 2018
Interim Report Q3 2018	October 26 th 2018

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About Oncopeptides

Oncopeptides is a research and development stage pharmaceutical company developing drugs for the treatment of cancer. The company focus on the development of the lead product candidate Ygalo[®], an innovative, Peptidase Enhanced Cytotoxics (PEncs). Ygalo[®] is intended for an effective treatment of hematological cancers, and in particular multiple myeloma. The current clinical study program is intended to demonstrate better results from treatment with Ygalo[®] compared to established alternative drugs for patients with late-stage multiple myeloma. Ygalo[®] could potentially provide physicians with a new treatment option for patients suffering from this serious disease.

This information is information that Oncopeptides is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.00 CET on February 22nd.